# JOKER METAVERSE

# WHITEPAPER

WWW.JOKERVERSE.IO



Whitepaper

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The content of the website must not be construed as personal advice. We recommend that you seek advice from an independent advisor. Our business model does not require authorization from the governmental agencies at the moment, however, the rapid growth of the utility token industry, the establishment of some kind of regulation and licensing is highly probable.



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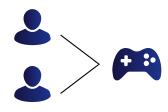


# **EXECUTIVE SUMMARY**

Joker Metaverse is an NFT-based real-time dividend platform which offers the NFT holders' daily dividends. Our services would provide a platform for skill-based players games to learn, earn and enjoy card-based games in a unique metaverse, where holding the JOKER can bring you closer to the jackpots, every time someone plays.

We have handcrafted unique, exclusive NFT playing cards, which will be only 280 (Playing Cards 260, Joker face Cards 10 and Brand Ambassador Cards 10) in the world. Our NFT card holders will get a percentage of the daily earnings made by the Joker platform, with Joker NFT Card Holder getting 5% of the total winning amount made by the winner using the Joker NFT card. Such a unique rewarding system will ensure that our ecosystem develops and every member has a chance to play and earn by using their skills. In addition, we will also be running our academy where new members can learn the tricks of the trade and enjoy the games.

Our ecosystem would consist of Joker NFTs Cards, Chips token, Games (Poker, Rummy, Callbreak, Bluff, Flash), Gaming café, Academy and marketplace. In first phase members would buy playing card NFTs. Once the games are launched, members can play any game of their choice and earn 90% of the pool in a single round. Out of such winnings, each playing card holder of winning deck will get rewarded a fixed percentage as per the card usage in the winning hand.



GAMERS MAKE 90% EVERY GAME EVERY ROUND



NFT HOLDERS MAKE 5% OF THE TOTAL WINNING AMOUNT

The other 10% would be distributed to the joker face NFT card holders, brand ambassador NFT and platform fee; such a system will ensure healthy returns and higher demand of all NFT cards, which will shoot their prices up.



# INDUSTRY STATISTICS AND OPPORTUNITY

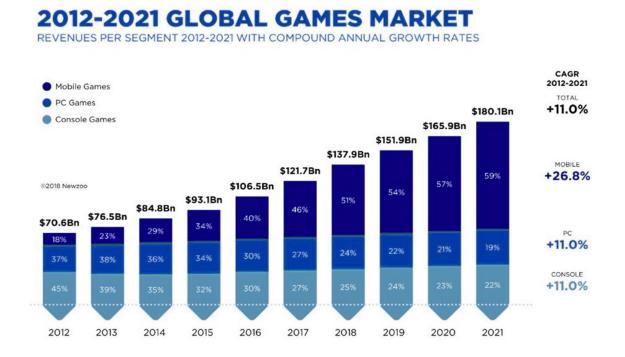
NFT transactions have risen from **\$40.96** million in **2018** to **\$338.04** million in **2020** That's an increase of over **8x** in two years.

**29%** of US adults are interested in getting involved with NFTs.

- Online gaming industry is worth **\$180.1 billion** and project to grow at a **CAGR of 11%** till 2025.
- The highest numbers of global daily online gamers were **1.48 billion**.

Card based games have a market cap of 11.95 billion and grown by 8.75% in past 3 years.

**FACEBOOK** changed its name to **META** showing that meta-verse is the future.



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# THE NFT INDUSTRY

The Non- Fungible Token industry is flourishing at a very high pace since past 3 years. Renowned research network like the "Brand Essence" have found a growth of 328% in the current years of NFT transaction only during the first half of the financial session. NFTs are a new way to approach the economy and more about what you own, unlike Fungible item, NFTs have no identical equivalent that can be exchange with each other so while two books may look similar in appearance but one is written by some famous historical figure or important artist, they are not immutable. It's the new way of defining ownership of digital assets.

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# INTERESTING FACTS ABOUT PLAYING CARDS

## CARD CALENDAR

Playing cards have a long history dating back hundreds of years, and their exact origin remains a matter of speculation. But there certainly are some fascinating ways in which the make-up of a deck can be explained. It has often been observed how a deck of playing cards corresponds to a calendar in many remarkable respects:

- **2 colours:** The two colours of red and black correspond to the two parts of each day, namely daytime and night.
- **4 suits:** The four suits correspond to the four seasons of spring, summer, fall, and winter.
- **13 values:** The thirteen cards in each suit correspond to the 13 weeks in each quarter, and to the 13 lunar cycles.
- **12 courts:** The 12 court cards correspond to the 12 months in a year.
- **52 cards:** The 52 cards in a deck correspond to the 52 weeks in a year.



## **DECK CARD HISTORY**

Deck card game was first played in the 9th century when the daughter of the king of China started playing it by drawing different pictures on the leaves. Slowly, the game gained popularity and it went across the borders of China to be played in other countries like Europe and America. Today, it is one of the most popular games played across the world and has also been adopted in different art forms like magic and spiritual science practice like tarot card reading. More than 1100 years of its invention, the game still remains popular among professionals and the ones who play it for leisure.



## SOME MATHEMATICAL FACTS

Playing cards also have several mathematical secrets built into them, and here are some of the patterns and fun you can have when you combine numbers with a deck of cards:

### **PERFECT SHUFFLES:**

Faro shuffles are a specialized type of shuffle where the cards are inter-weaved together exactly one card at a time. If you do eight perfect faro out-shuffles, the deck will return exactly to its original order!

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## **POSSIBLE SHUFFLES:**

The number of different ways to arrange a single deck of 52 cards is staggering - it's a number greater than the number of atoms on earth!

Just how many exactly? 52! (52 factorial = 52x51x50x49 ... x2x1).



This means that even if you shuffled a new arrangement every single second, it would still take millions of years to cover every combination. So next time you shuffle a deck of cards, think about how unique that arrangement and that moment really is. Each time you pick up a shuffled deck, it's almost certain that the exact order of the cards in your hands has never existed before, and will likely never exist again!

## Addition Test:

If you add up all the values of the cards in a deck (assigning 11 for the Jack, 12 for the Queen, and 13 for the King), plus add one for the Joker, you end up with 365 - exactly the same as the number of days in a year. Add a second Joker, and you have one for each day in a leap year. Is this perhaps further proof that there's a card calendar hidden in a deck of cards?!



# **CURRENT SCENARIO**

Meta-verse and NFTs are booming and many projects are bringing NFTs and games to the market. Many individuals buy NFTs, but due to the lack of real usability, it stays as a collectible or tradable asset only. Often there is no or limited use cases, which are not relevant to other members and hence chances of them going unsold later is high.











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# **OUR SOLUTION**

Looking at the existing issues in the metaverse industry, we at Joker metaverse, have decided to launch limited edition exclusively crafted NFTs, with each NFT having a predefined use case and passive earning opportunities, ensuring that the demand and price for these NFTs will always be going up.

Limited Edition is easily accountable and we take responsibility for the transparency and accountability of our NFTs. Our game(s) will be real time game with limited 270 NFTs and every NFTs card will be used in our real time games. NFTs card owner will get dividend on every winning and automatically be credited into the holding wallet. Since deck card gaming can never be complete if one card missing in the game, each card has fair probability of winning. Our NFT owner will get dividend on every win and as and when the card is winning, its demand and prices in the open market goes up.



MULTIPLE TIMES DIVIDEND IN SINGLE DAY AND IN EVERY WINNING ROUND









# **BENEFITS OF JOINING OUR ECOSYSTEM**

## NFT CARD HOLDER

Our NFT card owners will earn dividends till they are holding the cards, which will ensure that the demand and price of cards are always high. Also everytime an NFT card wins, it will become more rare and its value will be increased.

## PLAYER/GAMER

Earn 90% of the winning pool after every round. All the games would have to be played by Joker chips, and rewards would also be distributed in the Joker chips.

## JOKER CHIPS

Joker chips will be our native utility tokens and can be used across the joker metaverse for various purposes with ease. They can be used for gaming, framing for NFTs cards, name changing NFTs Card, buy land, create or buy avatar, clothing avatar and many more such activities. Joker chips would be listed on DECENTRALIZED EXCHANGES for enhanced liquidity.

## **JOKERVERSE (MARKET PLACE)**

Jokerverse is a marketplace where NFTs will be bought or sold and avatars will be created by the creators. Here one can buy and sell things like digital art and virtual lands as per their choice. We have kept a 2% royalty on buy and selling of NFTs in our market place. We will be also launching a collection of gaming NFTs, which can be used in our gaming platforms by players to make it more interactive.

## ACADEMY

We offer play and earn, our mission is to make everyone profitable our experts will help in making our participant profitable. Our experts will assist them the rules of the game and show them how they can control their emotions and make big profits.



## JOKER GAME CAFE

Joker Game Cafe is a gaming zone where AR, VR, MR, XR based games will be played. Here, the players can visit virtually and play the game and earn. They can also enjoy Recreational Activity like Swimming, Skating, swing roller, drink and dine in bar and restaurant or lots of games like pool, snooker, 8ball, and more.



# JOKER METAVERSE

# JOKER NFTs PLAYING CARDS:

# MINT ONCE and Get dividends till infinity!

We will mint five decks of playing cards, which will be used in our five games in the game café. Such deck cards will be categorized as –



GOLD DECK CARD



SILVER DECK CARD



LASER GREEN DECK CARD



LASER BLUE DECK CARD



MAGENTA DECK CARD

Additionally, each deck would have 2 joker face cards and 10 Brand Ambassador Cards for all deck card set



BRAND AMBASSADOR NFT



# JOKERNOMICS

Each deck has 54 cards, out of which 52 are used for playing, while Joker Face cards will get 0.5% of the market place rewards, along with 5% of the total game earning of that deck card. In the 5 card games that we are offering, there will be 2 jokers each, and there will be live bidding of a total of 10 Joker Face cards. Just like an investor invests in real estate and gets rent every month and the value of his property increases as infrastructure develops around the property, our NFT card holder gets daily dividend and price appreciates on every winning our joker NFTs.

NFT Composition Cards per Deck = 52 Joker Face Cards = 2 NFT cards per deck = 54 Five deck card= 270 Brand Ambassador = 10 card to all game (poker, rummy, Callbreak, flash and bluff) Total NFTs = 280

Let us explain how you can get dividends from our NFT cards: Our gaming would be launched by five games, using the NFT playing cards. They will be Poker, Rummy, Callbreak, Flash and Bluff. As a platform, we will keep 10% of the pool from every game played.

Example --Player A , player B, and player C, are playing, all putting 10,000 chips each. Total Pool = 30,000 chips

Now, let's say Player C wins the round

Here is the distribution: Player C gets 90% of betting amount = 90% \* 30,000 = 27,000 chips. Platform Gets 10% of betting amount = 10% \* 30,000 = 3,000 chips



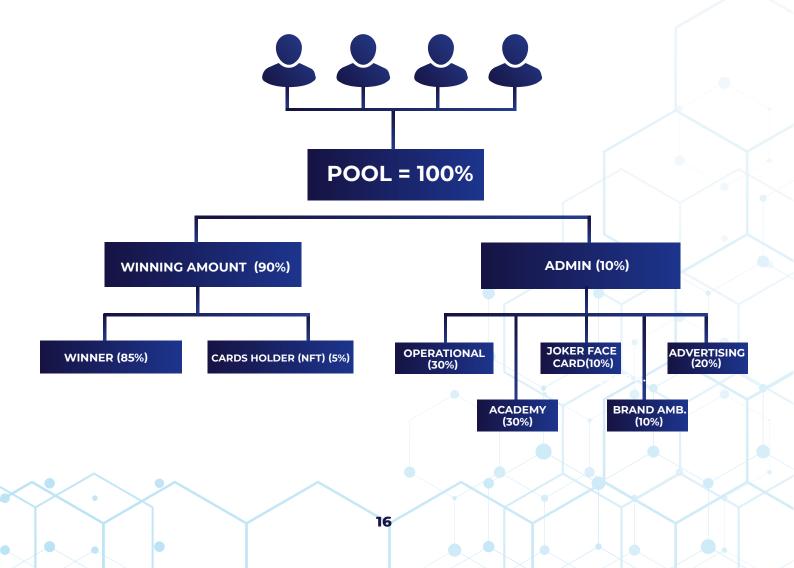
Since Player C used NFT cards for winning, all NFT cards used for winning the game would be entitled to get a total of 5% of the Player C's winning amount. Meaning, out of 27,000 chips, a total of 1350 chips (5% of 27,000) would be distributed as follows:

NFT Playing Cards used in winning hand = 5% (1350 across all cards used, divided equally)

Since Joker Face Card NFTs and Brand ambassador NFTs are essential to platform, platform will provide dividends to them in the following manner:

Each Joker Face Card NFT of that deck = 5%, there will be 2 Jokers so total payout = 10% (300 chips) Each Brand Ambassador NFT = 1%, there will be 10 BA NFT so total payout = 10% (300 chips) Academy funds = 30% (900 chips)

Advertising Funds = 20% (600chips) Operational funds = 30% (900 chips)



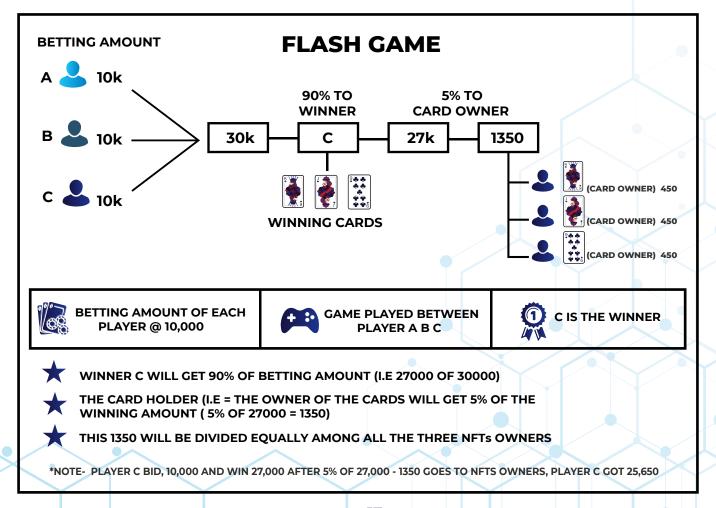


# FLASH GAME EXAMPLE

Player A, player B, and player C, are playing and they bet 10,000 CHIPS coin each, total betting amount will be 30,000 CHIPS

Winner player C with CARDS of 1st-KING OF HEART, 2nd-JACK OF DIAMOND, 3rd-9 of CLUB

- Winner C will get 90% of the betting amount (i.e. 27,000 of 30,000 )
- The card holder (i.e the owner of the card will get 5% of the winning amount (5% OF 27000) 1350 CHIPS
- This 1350 CHIPS will be divided equally among KING OF HEART, JACK OF DIAMOND, 9 of CLUB
- 1st KING OF HEART- 450 CHIPS
- 2nd JACK OF DIAMOND- 450 CHIPS
- 3rd 9 of CLUB- 450 CHIPS





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# **JOKER GAMING**

With the help of above example, just imagine the potential of our business case, as advancement of technology available (for example smartphones and apps), the higher trust of players paying online, and the increasing digitization of the world are Leading the IGaming Market to tremendous growth across many region of the world. The online gambling and chance industries are huge, with a market size of USD 53.7 billion in 2019 for online gambling and USD 7.5 billion for online lottery. Europe dominated the market in 2019 with a total size of USD 22.0 billion. The gambling market is expected to grow at a compound annual growth rate (CAGR) of 11.5% from 2020 to 2027, forecasting a USD 127.3 billion capitalization by that time. The convenience of a cashless mode of payment during gaming is likely to boost the iGaming market, during the forecast period.

11.5% CAGR 2020-2027

## WHY JOKER GAMING?

Joker deck card gaming provides a secure and transparent block chain-based gaming platform that offers a range of games for interested users. Joker deck card gaming prides itself not only on excellent design and aesthetic satisfaction from using our platform, but also in a completely safe and fair gaming experience. One of our goals is to bring a decentralized system that makes the whole experience 100% trustful and manipulation free. Joker deck card gaming would be using block chain technology "distributed ledger" to verify transactions on the platform, thereby eliminating the need for a third party.

Extra steps have been taken to ensure that the joker deck card iGaming platform is compliant with the most recent trends regarding iGaming platforms. Joker deck card gaming platform offers online casino games like POKER, RUMMY, CALL-BREAK, BLUFF, FLASH and many more. Many of these games are developed and deployed on the Joker deck card gaming platform using the Matic network ecosystem. Joker deck card gaming is built on the Matic ecosystem because Matic offers a comfortable and convenient architecture for iGaming deployment.



# **JOKER CHIPS**

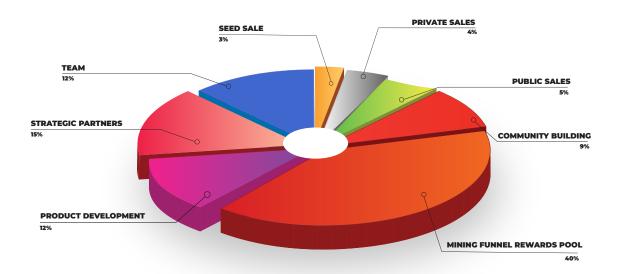
Joker chips is a Matic network based token, which will be used in our ecosystem. Joker chips will be our native utility tokens and can be used across the joker metaverse for various purposes with ease. They can be used for gaming, framing for NFTs cards, name changing NFTs Card, buy land, create or buy avatar, clothing avatar and many more such activities. Joker chips would be listed on DECENTRALIZED EXCHANGES for enhanced liquidity. About 40% of the total supply of chips will be utilized by the players playing the games. The total number of tokens available would be 1 billion.

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Soft Cap = USD 10 Million Hard Cap = USD 40 Million Total Tokens = 1,000 Million Whitepaper



# INTRODUCING JOKER METAVERSE TOKENOMICS



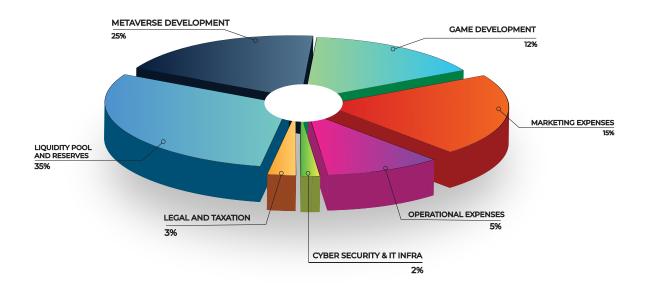
ALL FIGURES IN MILLIONS OF JKRC		
TOTAL	100.0%	
SEED SALE	3.0%	
PRIVATE SALES	4.0%	
PUBLIC SALES	5.0%	
	9.0%	
MINING FUNNEL REWARDS POOL	40.0%	
PRODUCT DEVELOPMENT	12.0%	
STRATEGIC PARTNERS	15.0%	
ТЕАМ	12.0%	

<sup>\*</sup> The mining funnel reward system has been adopted to keep supply of coin under control. When the single player will play the game from computer, the reward (90% winning amount bid by the player) will come out of the mining process and the mining will be completed. And thus the chips coin will come in the market.



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# **USAGE OF FUND RAISED**



PARTICULARS	DIST %
EXPECTED AMOUNT RAISED	100.0%
LIQUIDITY POOL & RESERVES	35.0%
MARKETING EXPENSES	15.0%
OPERATIONAL EXPENSES	8.0%
METAVERSE DEVELOPMENT	25.0%
GAME DEVELOPMENT	12.0%
CYBER SECURITY & IT INFRA	2.0%
LEGAL AND TAXATION	3.0%



# **OUR OTHER INITIATIVES**

## JOKERVERSE (MARKET PLACE)

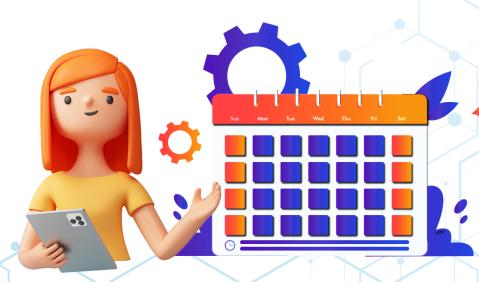
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We will be launching a collection of gaming NFTs, which can be used in our gaming platforms by players to make it more interactive. Gaming NFTs like Avatars, clothes, name change cards other attributes will be created by the creator on our platform, where users can trade and we will get a 2% platform fee from each trade.

## ACADEMY

OUR MISSION MAKES GAMER, NOT A GAMBLER TO BECOME GAMER, CONTACT JOKER ACADEMY

We offer play and earn our mission is to make everyone profitable our experts will help in making our participant profitable. Participants can book their personal expert according to their day and time and our experts will assist them the rules of the game and show them how they can control their emotions and make big profits. After passing the test of the expert, the participant will get chips coin for playing the game. Help everyone to be profitable with the help of our academy.





## MINING FUNNEL REWARDING SYSTEM

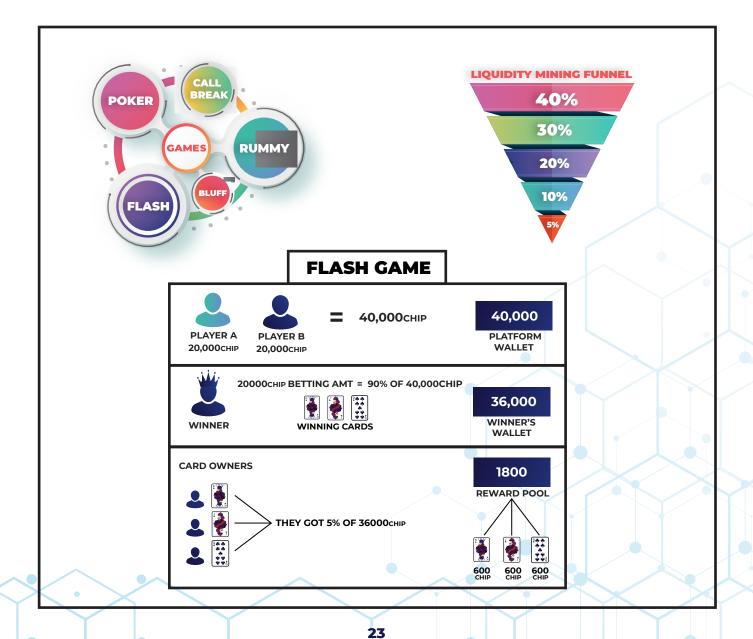
The Mining Funnel Reward System has been adopted to keep the supply of coins under control. In our game when players play the game and the reward of the betting amount put by them will come out from our mining funnel.

When the single player will play the game from computer, the reward (90% winning amount bet by the player) will come out of the mining process and mining will be completed. And thus the new chips will come in the market.

The supply will be according to the game. This means if more players will play the game, the more supply will come in the market.

40% of the supply will be locked in our mining funnel reward system and will be marketed, According to the volume of the game.

In the future, platform will also refill the mining funnel, if needed further.





# **BRAND AMBASSADOR**

Joker Metaverse will be launching a super exclusive NFT collection for its brand ambassadors only. We will be minting only 10 such brand ambassador NFT Cards. Essentially, Brand Ambassador NFT is a royalty NFT card, from which the brand ambassador will get royalty income from all our games till eternity!

Talking about numbers, A Brand Ambassador NFT would be earning 1% out of the total revenue earned by our gaming platform every single day. In addition, if someone joins our gaming platform using Brand Ambassador's referral code/referral link, then user will get free 150 Joker chips and Brand Ambassador will get 150 Joker chips. Such referral scheme would be limited by total Joker chips on offer; we have currently earmarked 3 million Joker chips for such activities. Once these chips are exhausted, referral scheme would be stopped, until further notice. As and when we mint a new brand ambassador NFT card, their profile and social media links will be available on our website and official social media handles so that every community member can check and get benefit from our Brand Ambassadors.

## Benefits of Holding a Brand Ambassador NFT-

1-Brand ambassador NFT will be royalty card, earning 1% out of the total revenue earned by our gaming platform every single day.

2-Each Brand Ambassador NFT will be entitled to get a special referral code, using which brand ambassador can get 150 Joker chips and their followers can get 150 Joker chips absolutely free of cost to try the games.

3-Brand ambassador can sell his NFT anytime and whoever buys NFT will start getting royalty. New Brand Ambassador will have to pay USD 500 to gain royalty entitlement.



4-Each such NFT will have special attributes, which can be engraved on the NFT card, like Brand Ambassador's Name, company name, channel name or stage name. Such attributes will be changed once the NFT is sold.

5-We will be highlighting brand Ambassador's profile and social media links on all our official platforms, through which all members can get benefit.

## CRITERIA AND CONDITION FOR BECOMING BRAND AMBASSADOR-

1-To become the brand ambassador of Joker Metaverse, influencer must have a minimum of 100k subscribers on any two social media accounts and must have an average of 30k views on his/her posts.

2-At least one social media account should be verified

3-The Brand ambassador should know everything about the Joker metaverse project and all elements' functions before becoming the brand ambassador

4-He should put the logo of joker metaverse on any one of his social media accounts for 45 days.

5-Promote JOKER metaverse at least 7 to 10 times on the social media accounts

## **Elimination/Exit Clauses-**

## IF JOKER METAVERSE ELIMINATES ITS BRAND AMBASSADOR THEN -

- His/her royalty will be suspended.
- He/she will be removed from the website and gaming zone.
- His/her referral code will be deactivated.
- His/her NFT will not be available with bid price on our website or our market.

## Reasons why a brand ambassador can be suspended-

1.If we receive multiple complaints regarding the non-ethical conduct of the brand ambassador, like demanding winning commission or fee from user's winning share. 2.No cross promotion on Joker metaverse would be allowed. If he/she is making a post/video related to joker metaverse, it should not be sponsored by any other party.

3.Brand Ambassador should not make any false promises or financial promises of any nature whatsoever.

4.Brand Ambassador should always behave in an ethical manner and should not be found doing any illegal or brand tarnishing activities, which may or may not be related to the Joker Metaverse.

5.If any player approaches him/her for tips / tutorials related to games, he/she should give link to joker metaverse academy or redirect them to our official channels.

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